



Financial Aid Office

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2022-2023 Overlapping Loan Clearance

In order to accurately determine your federal Direct Loan eligibility, we are required to review your student loan history. As a result of our inquiry into the National Student Loan Database System (NSLDS), it appears that you have active federal student loans within the same academic year in which you are currently enrolled with our institution.

If you have already received aid for the current term and your loans are in excess of eligibility and/or your loans are in excess of the annual borrowing limits or federal aggregate limits, our office may be required to reduce all or a portion of your already disbursed federal Direct Loan(s) and you will be responsible for any balance owed to the school. If you have not received aid for the current term, the information provided will allow our office to accurately package your financial aid award, provided you have a complete financial aid file.

In order to ensure that you are awarded any subsequent loans in compliance with federal regulations, this form must be completed by a Financial Aid Administrator at your concurrent institution. No further action can be taken on your application for Title IV Federal Student Aid until the school has submitted this completed form to our office.

Student's Name _____ Student ID/ SSN _____

Telephone Number _____ Email Address _____

Program of Study: _____

Please sign to provide authorization to release information

I understand that I can only receive Title IV aid from one institution of higher education and that I am responsible for any fees at both institutions not covered by my financial aid. It is my responsibility as the student to ensure that my aid is in order prior to payment due dates if I expect aid to cover all or part of my fees. Furthermore, I understand that I must comply with all institutional policies and federal regulations at both schools.

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying document is subject to penalties that may include fines, imprisonment, or both, under the U.S. Criminal Code and 20 U.S.C. 1097.

Student Signature: _____ Date: _____

TO BE COMPLETED BY A FINANCIAL AID ADMINISTRATOR AT YOUR CONCURRENT INSTITUTION

Student enrollment information

Loan Period _____ to _____ Academic Year _____

Enrollment Dates: _____ to _____

Expected last date of attendance: _____

Cost of Attendance:

- Tuition & Fees: _____
- Books & Supplies: _____
- Room & Board: _____
- Transportation: _____
- Medical: _____
- Miscellaneous: _____
- Total:** _____

Federal Direct Loans

- 1. Federal Direct **Subsidized** Loan\$ _____
- 2. Federal Direct **Unsubsidized** Loan\$ _____
- 3. Federal Direct **Grad PLUS** Loan\$ _____
- Gross Direct Loan Total**\$ _____

Last Date of federal Direct Loan Disbursement(s)

Future Disbursements Canceled? Yes No

Name of Institution

Financial Aid Administrator's Name/Title (PLEASE PRINT) _____ Phone _____ Email Address _____

Signature of School Certifying Financial Aid Official _____ Date _____